



## *Retirement Plan Services Communicator*

*September 2020*

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### **From the Desk of the Director**

Hello Milwaukee County Retirees,

I want to take a moment to sincerely apologize for the unexpected delay in August pension payments. The monthly payments were supposed to be issued and in your accounts first thing on August 31st and the payments were not issued until the afternoon of the 31st. Please know that our team takes pension disbursements very seriously and understands the importance of issuing payments in a timely manner. We know that you trust us and rely on us to send your hard-earned pension payments to you each month and we are working to ensure that those payments will not be delayed again. We have added steps to our monthly payment process to make sure that any unforeseen payment processing issues are flagged early enough that we can resolve them and still issue payments on time. This includes checks and balances between our team and the bank that issues payments so both internal and external folks are verifying the proper payment process is being followed. We have also implemented automated reminders to ensure that we are meeting our deadlines for processing payments each month.

We will work to earn the your trust back by ensuring that monthly payments going forward are always issued timely.

Thank you,  
Erika Bronikowski

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### **Market Value of Pension Fund: Period Ending June 30, 2020**

<b>Total Fund Composite</b>	<b>\$ 1,606,707,671</b>
Fixed Income Composite	\$319,032,889
US Equity Composite	\$346,331,270
International Equity Composite	\$222,212,334
Hedged Equity Composite	\$141,986,253
Real Estate Composite	\$160,821,514
Infrastructure Composite	\$184,203,257
Private Equity Composite	\$200,085,679
Total Cash Equivalents	\$32,034,475

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#### **IN THIS EDITION:**

From the Desk of the Director, Page 1  
Pension Fund Market Value, Page 1  
A Message from The Benefits Division, Page 2  
New Retirees, Page 2  
Member Deaths, Page 2



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### Milwaukee County Benefits Division

This year it will be more important than ever to get your flu shot. As we have done previously, Milwaukee County will provide free flu shots in October. Due to COVID-19, our Flu Shot clinic will look a little different than in prior years. We will be offering a limited schedule of sessions at various Milwaukee County locations:

**When: Tuesday, October 6, 2020**

Where: South Shore Park, 2900 S Shore Dr, Milwaukee  
Time: 12:30PM-4:30PM

**When: Wednesday, October 7, 2020**

Where: Milwaukee County Zoo Flamingo Room, 10001 W Bluemound Rd  
Time: 8:30AM-12:00PM

**When: Wednesday, October 14, 2020**

Where: Botanical Gardens Library, 9400 Boerner Drive, Hales Corners  
Time: 12:30PM-4:00PM

**When: Friday, October 16, 2020**

Where: Milwaukee County Zoo Flamingo Room, 10001 W Bluemound Rd  
Time: 12:30PM-4:00PM

**PLEASE CALL 414.861.7781 TO SCHEDULE AN APPOINTMENT**

### In Memoriam

*Please keep the families of these recently deceased retirees in your thoughts:*

Carol Barbee	Susan Gock	Nancy LaBarbera	Theresalee Schmidt
Vivian Beres	Minnie Henry	Deola Lyles	Faith Schoen
Helen Craig	William Hamilton	Sharon Mays-Ferguson	Amy Slack
Marianne Dawes	Carol Krumenacher	Pauline McElroy	James R Sprang
Orian Fonstad	Paul LaBonty	Agnes Reinhard	David Wilcox

### Congratulations to Our Newest Retirees!

Gregory Bacon	Thomas Flemming	Terry Mecha	Scott Pelowski
Valerie Edwards	Michael Grochowski	Charles Morris	Gregory Reiman
Floyd Elftman	Steven Immekus	Albert Morrow	
James Fabian	Susan Langer	Jane Munson	
Kathryn Fitzgerald-Sokol	Tina Lucas	Kristi Nauertz	

#### Upcoming Check Disbursement Schedule

September 30	November 30
October 30	December 31

### Contact Information

#### Retirement Plan Services

In the Milwaukee area: **414-278-4207**,  
option 0

Toll Free: **877-652-6377**

Email: [ers@milwaukeecountywi.gov](mailto:ers@milwaukeecountywi.gov)

#### Life & Health Benefits

Phone: **414-278-4198**

Email: [benefits@milwaukeecountywi.gov](mailto:benefits@milwaukeecountywi.gov)